



**UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)**

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,  
Kempegowda Road, Bangalore-560009

Website: urakar.com



**UBRA-KAR/CIR/0187/2017-20**

**Date: 27.04.2020.**

**To all members of our unit.**

Dear Comrades,

**SUB: SUBMISSION OF 15G /15H.**

Head Office circular no.HO/FIN/90/2020-21 dated.24.04.2020 is attached for your information and necessary action, wherever needed.

**B.Lakshminarayana**  
**Hon. Secretary.**

Ref. No.HO/FIN/90/2020-21

Dated: April 24, 2020

**All Branches / Zonal Offices**

**Sub: TDS Exemption Based on Existing form 15G/15H**

In the view of spread of COVID-19, Finance ministry vide their notification no. 275/25/2020-IT(B) dated 3<sup>rd</sup>April 2020 has allowed that 'In case a person had submitted valid forms 15G and 15H to the Banks in FY 2019-20, then the same Form 15G and 15H shall remain valid till 30.06.2020'.

Accordingly, we have made necessary changes in Finacle so that all customers who had submitted form 15G/15H in the F.Y. 2019-20 then the validity of the same has been extended till 30/06/2020 i.e no tax will be deducted till 30/06/2020 based on form submitted in previous year. This TDS exemption will be reversed from 1<sup>st</sup> July 2020. Branches/Offices to take note of following:

- I. Since above modification of 15G/15H is done on 18/04/2020 and by that time system has deducted TDS on few FDRs for the current year which Branches are required to refund to customer by using RFTDS menu. List of the same is enclosed herewith. **"Please do not use RFTDS other than for attached list without Finance Department permission."**

- II. If Customers submits 15G/15H for the current year i.e. 2020-21, then branches must update the same in finacle with current date, ignoring that 15G/15H is already updated in system based on above mentioned Govt directions. Since exemption given based on above will be reversed on 01.07.2020.

If you need any further clarification please call on 033-44557224/44557240 or email us [hoacs.calcutta@ucobank.co.in](mailto:hoacs.calcutta@ucobank.co.in).

**Please ensure Compliance.**



**(Shashil Kant Kumar)**  
**Dy. General Manager**  
**(Finance)**

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All Correspondence to:



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